



COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS

Kentucky Department of
Financial Institutions

Complainant

v.

Milestone Lending LLC

Respondent

DFI Administrative
Action Number:

2026-DFI-0074

Agreed Order

Statement of Facts

1. The Kentucky Department of Financial Institutions (the "Department") is responsible for regulating and licensing entities and certain individuals engaged in the business of mortgage brokering, origination, and processing in accordance with the provisions set forth in Kentucky Revised Statutes ("KRS") Chapter 286.8.
2. Milestone Lending LLC ("Respondent") is a mortgage broker company whose principal office is located at 9850 Von Allmen Court, Suite 201, Louisville, Kentucky 40241 with NMLS license number MB397665.
3. Respondent was initially licensed by the Department as a mortgage broker on September 1, 2017.

4. Respondent is a mortgage broker that employs or utilizes the direct services of a mortgage-loan originator subject to the registration and regulatory requirements of KRS 286.8-255.

5. The deadline by which to file the 2026 Quarter One Mortgage Call Report was May 15, 2026.

6. Respondent filed the 2026 Quarter One Mortgage Call Report on May 19, 2026.

Statutory Authority

7. KRS 286.8-020 (14) states:

Notwithstanding any provisions to the contrary set forth in this subtitle, every mortgage loan company and mortgage loan broker that employs or utilizes the direct services of a mortgage loan originator subject to the registration and regulatory requirements of KRS 286.8-255 shall complete and timely submit to the Nationwide Mortgage Licensing System and Registry an annual report of condition, which shall be in such form and contain such information as the Nationwide Mortgage Licensing System and Registry may require, along with any other information which may be required by the commissioner.

8. KRS 286.8-220 (2) states, in part:

It shall be unlawful for any person, in connection with a transaction involving the mortgage lending process, or in connection with the operation of a mortgage loan business or the management or servicing of mortgage loans, directly or indirectly: ... (h) Fail to make disclosures as required by this subtitle or any other applicable state or federal law, including regulations thereunder; or (i) Fail to comply with state or federal laws, including the rules and regulations thereunder, that are applicable to transacting business in Kentucky.

9. The S.A.F.E. Mortgage Licensing Act, as implemented in part by 12 USC §1008.111(f), states:

The supervisory authority must require a loan originator to ensure that all residential mortgage loans that close as a result of the loan originator engaging in activities described in §1008.103(b)(1) are included in reports of condition submitted to the NMLSR. Such re-

ports of condition shall be in such form, shall contain such information, and shall be submitted with such frequency and by such dates as the NMLSR may reasonably require.

10. KRS 286.8-255(1)(a) states:

No natural person shall transact business in Kentucky, either directly or indirectly, as a mortgage loan originator unless such mortgage loan originator:

1. Is registered with the department;
2. Complies with all applicable requirements of this subtitle; and
3. Maintains a valid unique identifier issued by the Nationwide Multistate Licensing System and Registry.

Violation

11. Respondent violated KRS 286.8-020 (14), KRS 286.8-220 (2), and 12 U.S.C. §1008.111(f) by failing to timely file the 2026 Quarter One Mortgage Call Report by the deadline of May 15, 2026.

Agreement and Order

12. Respondent neither admits nor denies violating any provision of KRS 286.8 or any regulations promulgated thereunder.

13. To resolve this matter without litigation or other adversarial proceedings, the Department and Respondent agree to compromise and settle all claims arising from the above-referenced factual background in accordance with the terms set forth herein.

14. In the interest of economically and efficiently resolving the violations described herein, the Department and Respondent agree as follows:

- a. Respondent agrees to pay a civil penalty assessment in the amount of One-Thousand Dollars (\$1,000.00) for the violation described herein, which shall be payable upon entry of this order;

- b. All payments shall be made electronically through the NMLS system;
- c. Respondent shall complete the filing of any and all outstanding and/or delinquent Mortgage Call Reports;
- d. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.8 and related regulations;
- e. Respondent shall cease and desist from any future violations of the Kentucky Financial Services Code;
- f. Respondent waives their right to demand a hearing at which they would be entitled to legal representation, to confront and cross-examine witnesses, and to present evidence on their own behalf, or to otherwise appeal or set aside this Order;
- g. Respondent consents to and acknowledges the jurisdiction of the Department over this matter and that this Agreed Order is a matter of public record and may be disseminated as such;
- h. In consideration of execution of this Agreed Order, Respondent hereby releases and forever discharges the Commonwealth of Kentucky, the Kentucky Department of Financial Institutions, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason

of this investigation, this disciplinary action, this settlement or its administration;

- i. By signing below, Respondent acknowledges they have read the foregoing Agreed Order and is aware of and fully understands all contents of this Order; and
- j. This Agreed Order shall constitute the Final Order in this matter.

SO ORDERED on this the 27th day of July, 2026.

A handwritten signature in cursive script, reading "Marni Rock Gibson", written over a horizontal line.

MARNI ROCK GIBSON
Commissioner
Kentucky Department of Financial Institutions

Consented to by:

This 15 day of July, 2026:

Hannah Carlin

Hannah Carlin, Director
Division of Non-Depository Institutions
Kentucky Department of Financial Institutions

And by:

On behalf of Milestone Lending LLC

This 14th day of July, 2026:

Eric Kemerer

Authorized Representative
Milestone Lending LLC

ACKNOWLEDGEMENT

STATE OF Kentucky
COUNTY OF Jefferson }

On this the 14th day of July, 2026,
Eric Kemerer personally appeared before me, identified themselves by appropriate identification, acknowledged they had the authority to bind Milestone Lending LLC to the foregoing Agreed Order, and acknowledged that they entered into and executed the foregoing Agreed Order for the purposes therein contained.



Christy Duncan
Notary Public

KYNP75847
Commission #

08-15-2027
My commission expires on

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing was served by first-class mail to the following on the 21st day of July, 2026:

Milestone Lending LLC
Eric Kemerer, Owner
9850 Von Allmen Court
Suite 201
Louisville, Kentucky 40241

Kentucky Department of Financial Institutions

Name: Allyson Reed
Title: Executive Staff Advisor